

Aspen Village HOA

Balance Sheet

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline CD (8802)	0.00
Timberline Checking (2326)	42,458.85
Timberline MM (2334)	1,646.39
Timberline Savings (5570)	10,000.40
Total Bank Accounts	\$54,105.64
Accounts Receivable	
Accounts Receivable	8,323.50
Total Accounts Receivable	\$8,323.50
Other Current Assets	
Edward Jones CD (1667)	69,602.08
Undeposited Funds	0.00
Total Other Current Assets	\$69,602.08
Total Current Assets	\$132,031.22
TOTAL ASSETS	\$132,031.22
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,842.50
Total Accounts Payable	\$8,842.50
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	0.00
Taxes Payable	-96.00
Total Other Current Liabilities	\$9,904.00
Total Current Liabilities	\$18,746.50
Total Liabilities	\$18,746.50
Equity	
Opening Bal Equity	0.00
Retained Earnings	119,895.87
Net Revenue	-6,611.15
Total Equity	\$113,284.72
TOTAL LIABILITIES AND EQUITY	\$132,031.22

Aspen Village HOA

Budget vs. Actuals: 2024 Budget - FY24 P&L

January - February, 2024

	TOTAL	
	ACTUAL	BUDGET
Revenue		
Operating Revenue		
Interest Income - Operating	28.08	0.00
Total Operating Revenue	28.08	0.00
Total Revenue	\$28.08	\$0.00
GROSS PROFIT	\$28.08	\$0.00
Expenditures		
Insurance		466.66
Operating Expense		
Miscellaneous		
Dues and Subscriptions	85.00	66.66
Office Supplies	152.73	41.66
Postage & Shipping		58.34
Total Miscellaneous	237.73	166.66
Professional Fees		
HOA Website		66.66
Legal Fees	401.50	1,166.66
Management Fees	6,000.00	6,000.00
State Filing Fees		11.66
Tax Preparation		107.50
Total Professional Fees	6,401.50	7,352.48
Total Operating Expense	6,639.23	7,519.14
Total Expenditures	\$6,639.23	\$7,985.80
NET OPERATING REVENUE	\$ -6,611.15	\$ -7,985.80
Other Expenditures		
Non-Operating Expense		
Taxes		
Federal		166.66
State		16.66
Total Taxes		183.32
Total Non-Operating Expense		183.32
Total Other Expenditures	\$0.00	\$183.32
NET OTHER REVENUE	\$0.00	\$ -183.32
NET REVENUE	\$ -6,611.15	\$ -8,169.12

Aspen Village HOA

Profit and Loss Report

January - February, 2024

	TOTAL
Revenue	
Operating Revenue	
Interest Income - Operating	28.08
Total Operating Revenue	28.08
Total Revenue	\$28.08
GROSS PROFIT	\$28.08
Expenditures	
Operating Expense	
Miscellaneous	
Dues and Subscriptions	85.00
Office Supplies	152.73
Total Miscellaneous	237.73
Professional Fees	
Legal Fees	401.50
Management Fees	6,000.00
Total Professional Fees	6,401.50
Total Operating Expense	6,639.23
Total Expenditures	\$6,639.23
NET OPERATING REVENUE	\$ -6,611.15
NET REVENUE	\$ -6,611.15