

Aspen Village Homeowners Association

Balance Sheet

As of February 28, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline Checking (2326)	23,490.34
Timberline MM (2334)	1,649.68
Timberline Savings (5570)	10,001.40
Total Bank Accounts	\$35,141.42
Accounts Receivable	
Accounts Receivable	19,123.50
Total Accounts Receivable	\$19,123.50
Other Current Assets	
Edward Jones (1667)	
Edward Jones CASH	15,284.64
Edward Jones CDs (Maturity Value)	42,000.00
Edward Jones Change in Value	8.33
Total Edward Jones (1667)	57,292.97
Undeposited Funds	0.00
Total Other Current Assets	\$57,292.97
Total Current Assets	\$111,557.89
TOTAL ASSETS	\$111,557.89
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	0.00
Total Other Current Liabilities	\$10,000.00
Total Current Liabilities	\$10,000.00
Total Liabilities	\$10,000.00
Equity	
Opening Bal Equity	0.00
Retained Earnings	81,039.25
Net Income	20,518.64
Total Equity	\$101,557.89
TOTAL LIABILITIES AND EQUITY	\$111,557.89

Aspen Village Homeowners Association

Profit and Loss

January - February, 2025

	TOTAL
Income	
Operating Revenue	
Association Dues	30,000.00
Document Preparation Fee Income	200.00
Total Operating Revenue	30,200.00
Total Income	\$30,200.00
GROSS PROFIT	\$30,200.00
Expenses	
Operating Expense	
Miscellaneous	
Dues and Subscriptions	198.00
Total Miscellaneous	198.00
Professional Fees	
HOA Website	76.34
Legal Fees	3,485.33
Management/Bookkeeper Fees	6,000.00
Tax Preparation	29.98
Total Professional Fees	9,591.65
Total Operating Expense	9,789.65
QuickBooks Payments Fees	60.00
Total Expenses	\$9,849.65
NET OPERATING INCOME	\$20,350.35
Other Income	
Non-Operating Revenue	
Interest Income - Operating	6.68
Interest Income - Reserves	161.61
Total Non-Operating Revenue	168.29
Total Other Income	\$168.29
NET OTHER INCOME	\$168.29
NET INCOME	\$20,518.64

Aspen Village Homeowners Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Income		
Operating Revenue		
Association Dues	30,000.00	60,000.00
Document Preparation Fee Income	200.00	
Fee Income		0.00
Late Fees/Interest		0.00
Violation Fines		0.00
Total Operating Revenue	30,200.00	60,000.00
Total Income	\$30,200.00	\$60,000.00
GROSS PROFIT	\$30,200.00	\$60,000.00
Expenses		
Insurance		4,000.00
Operating Expense		0.00
Maintenance		
General Repairs & Maintenance		0.00
Misc. Maintenance		0.00
Total Maintenance		0.00
Miscellaneous		0.00
Bad Debt		0.00
Community Events		1,000.00
Dues and Subscriptions	198.00	1,200.00
Licenses and Permits		0.00
Miscellaneous Expense		0.00
Office Supplies		200.00
Postage & Shipping		200.00
Total Miscellaneous	198.00	2,600.00
Professional Fees		0.00
Accounting		0.00
Audit		0.00
Board Elections		0.00
HOA Website	544.34	450.00
Legal Fees	3,485.33	7,000.00
Management/Bookkeeper Fees	9,000.00	36,000.00
State Filing Fees		10.00
Tax Preparation	29.98	645.00
Total Professional Fees	13,059.65	44,105.00
Trash Day		6,000.00
Total Operating Expense	13,257.65	52,705.00
QuickBooks Payments Fees	62.00	
Total Expenses	\$13,319.65	\$56,705.00
NET OPERATING INCOME	\$16,880.35	\$3,295.00
Other Income		

Aspen Village Homeowners Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Non-Operating Revenue		0.00
Interest Income - Operating	6.68	50.00
Interest Income - Reserves	161.61	450.00
Total Non-Operating Revenue	168.29	500.00
Total Other Income	\$168.29	\$500.00
Other Expenses		
Non-Operating Expense		
Taxes		0.00
Federal		0.00
State		0.00
Total Taxes		0.00
Total Non-Operating Expense		0.00
Total Other Expenses	\$0.00	\$0.00
NET OTHER INCOME	\$168.29	\$500.00
NET INCOME	\$17,048.64	\$3,795.00