

Aspen Village HOA

Balance Sheet

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline CD (8802)	0.00
Timberline Checking (2326)	103,102.37
Timberline MM (2334)	1,644.19
Timberline Savings (5570)	5,000.00
Total Bank Accounts	\$109,746.56
Accounts Receivable	
Accounts Receivable	8,323.50
Total Accounts Receivable	\$8,323.50
Other Current Assets	
Edward Jones CD (1667)	34,102.08
Undeposited Funds	0.00
Total Other Current Assets	\$34,102.08
Total Current Assets	\$152,172.14
TOTAL ASSETS	\$152,172.14
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,842.50
Total Accounts Payable	\$8,842.50
Other Current Liabilities	
Construction Deposits	5,000.00
Income Tax Payable	0.00
Taxes Payable	-96.00
Total Other Current Liabilities	\$4,904.00
Total Current Liabilities	\$13,746.50
Total Liabilities	\$13,746.50
Equity	
Opening Bal Equity	0.00
Retained Earnings	163,789.02
Net Revenue	-25,363.38
Total Equity	\$138,425.64
TOTAL LIABILITIES AND EQUITY	\$152,172.14

Aspen Village HOA

Budget vs. Actuals: Budget FY23 P&L

January - June, 2023

	TOTAL	
	ACTUAL	BUDGET
Revenue		
Operating Revenue		
Association Dues (deleted)	100.00	
Interest Income - Operating	221.41	
Total Operating Revenue	321.41	
Total Revenue	\$321.41	\$0.00
GROSS PROFIT	\$321.41	\$0.00
Expenditures		
Insurance	2,720.37	2,900.00
Operating Expense		
Miscellaneous		
Bank Service Charge	1,215.63	
Dues and Subscriptions	97.80	360.00
Miscellaneous Expense		400.02
Office Supplies	8.71	100.02
Postage & Shipping	248.16	250.02
Total Miscellaneous	1,570.30	1,110.06
Professional Fees		
Accounting	2,688.80	250.02
HOA Website		400.00
Legal Fees		6,000.00
Management Fees	18,106.76	18,000.00
State Filing Fees		200.00
Tax Preparation	598.56	645.00
Total Professional Fees	21,394.12	25,495.02
Total Operating Expense	22,964.42	26,605.08
Total Expenditures	\$25,684.79	\$29,505.08
NET OPERATING REVENUE	\$ -25,363.38	\$ -29,505.08
NET REVENUE	\$ -25,363.38	\$ -29,505.08

Aspen Village HOA

Profit and Loss Report

January - June, 2023

	TOTAL
Revenue	
Operating Revenue	
Association Dues (deleted)	100.00
Interest Income - Operating	221.41
Total Operating Revenue	321.41
Total Revenue	\$321.41
GROSS PROFIT	\$321.41
Expenditures	
Insurance	2,720.37
Operating Expense	
Miscellaneous	
Bank Service Charge	1,215.63
Dues and Subscriptions	97.80
Office Supplies	8.71
Postage & Shipping	248.16
Total Miscellaneous	1,570.30
Professional Fees	
Accounting	2,688.80
Management Fees	18,106.76
Tax Preparation	598.56
Total Professional Fees	21,394.12
Total Operating Expense	22,964.42
Total Expenditures	\$25,684.79
NET OPERATING REVENUE	\$ -25,363.38
NET REVENUE	\$ -25,363.38