

Balance Sheet

Aspen Village Homeowners Association

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Timberline Checking (2326)	14,391.69
Timberline MM (2334)	1,652.44
Timberline Savings (5570)	5,002.08
Total for Bank Accounts	\$21,046.21
Accounts Receivable	
Accounts Receivable	13,383.50
Total for Accounts Receivable	\$13,383.50
Other Current Assets	
Edward Jones (1667)	
Edward Jones CASH	584.00
Edward Jones CDs (Maturity Value)	58,000.00
Edward Jones Change in Value	8.33
Total for Edward Jones (1667)	\$58,592.33
Undeposited Funds	0.00
Total for Other Current Assets	\$58,592.33
Total for Current Assets	\$93,022.04
Total for Assets	\$93,022.04
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total for Accounts Payable	\$0.00
Other Current Liabilities	
Construction Deposits	5,000.00
Income Tax Payable	0.00
Total for Other Current Liabilities	\$5,000.00
Total for Current Liabilities	\$5,000.00
Total for Liabilities	\$5,000.00
Equity	
Opening Bal Equity	0.00
Retained Earnings	80,689.31
Net Income	7,332.73
Total for Equity	\$88,022.04
Total for Liabilities and Equity	\$93,022.04

Profit and Loss

Aspen Village Homeowners Association

January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Operating Revenue	
Association Dues	60,000.00
Document Preparation Fee Income	600.00
Total for Operating Revenue	\$60,600.00
Total for Income	\$60,600.00
Gross Profit	\$60,600.00
Expenses	
Insurance	2,785.71
Operating Expense	
Miscellaneous	
Bank Service Charge	0.00
Community Events	337.67
Dues and Subscriptions	1,342.33
Office Supplies	157.86
Postage & Shipping	251.04
Total for Miscellaneous	\$2,088.90
Professional Fees	
HOA Website	544.34
Legal Fees	7,555.83
Management/Bookkeeper Fees	36,000.00
State Filing Fees	25.00
Tax Preparation	694.98
Total for Professional Fees	\$44,820.15
Trash Day	4,750.00
Total for Operating Expense	\$51,659.05
QuickBooks Payments Fees	230.00
Total for Expenses	\$54,674.76
Net Operating Income	\$5,925.24
Other Income	
Non-Operating Revenue	
Interest Income - Operating	98.19
Interest Income - Reserves	1,460.91
Total for Non-Operating Revenue	\$1,559.10
Total for Other Income	\$1,559.10

Profit and Loss

Aspen Village Homeowners Association

January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL
Other Expenses	
Non-Operating Expense	
Taxes	
Federal	131.61
State	20.00
Total for Taxes	\$151.61
Total for Non-Operating Expense	\$151.61
Total for Other Expenses	\$151.61
Net Other Income	\$1,407.49
Net Income	\$7,332.73

Aspen Village Homeowners Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Income		
Operating Revenue		
Association Dues	60,000.00	60,000.00
Document Preparation Fee Income	600.00	
Fee Income		0.00
Late Fees/Interest		0.00
Violation Fines		0.00
Total Operating Revenue	60,600.00	60,000.00
Total Income	\$60,600.00	\$60,000.00
GROSS PROFIT		
	\$60,600.00	\$60,000.00
Expenses		
Insurance	2,785.71	4,000.00
Operating Expense		0.00
Maintenance		
General Repairs & Maintenance		0.00
Misc. Maintenance		0.00
Total Maintenance		0.00
Miscellaneous		0.00
Bad Debt		0.00
Bank Service Charge	0.00	
Community Events	337.67	1,000.00
Dues and Subscriptions	1,342.33	1,200.00
Licenses and Permits		0.00
Miscellaneous Expense		0.00
Office Supplies	157.86	200.00
Postage & Shipping	251.04	200.00
Total Miscellaneous	2,088.90	2,600.00
Professional Fees		0.00
Accounting		0.00
Audit		0.00
Board Elections		0.00
HOA Website	544.34	450.00
Legal Fees	7,555.83	7,000.00
Management/Bookkeeper Fees	36,000.00	36,000.00
State Filing Fees	25.00	10.00
Tax Preparation	694.98	645.00
Total Professional Fees	44,820.15	44,105.00
Trash Day	4,750.00	6,000.00
Total Operating Expense	51,659.05	52,705.00
QuickBooks Payments Fees	230.00	
Total Expenses	\$54,674.76	\$56,705.00
NET OPERATING INCOME	\$5,925.24	\$3,295.00

Aspen Village Homeowners Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Other Income		
Non-Operating Revenue		0.00
Interest Income - Operating	98.19	50.00
Interest Income - Reserves	1,460.91	450.00
Total Non-Operating Revenue	1,559.10	500.00
Total Other Income	\$1,559.10	\$500.00
Other Expenses		
Non-Operating Expense		
Taxes		0.00
Federal	131.61	0.00
State	20.00	0.00
Total Taxes	151.61	0.00
Total Non-Operating Expense	151.61	0.00
Total Other Expenses	\$151.61	\$0.00
NET OTHER INCOME	\$1,407.49	\$500.00
NET INCOME	\$7,332.73	\$3,795.00