

Balance Sheet

Aspen Village Homeowners Association

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline Checking (2326)	18,508.82
Timberline MM (2334)	1,651.61
Timberline Savings (5570)	5,001.90
Total for Bank Accounts	\$25,162.33
Accounts Receivable	
Accounts Receivable	19,523.50
Total for Accounts Receivable	\$19,523.50
Other Current Assets	
Edward Jones (1667)	
Edward Jones CASH	41,347.62
Edward Jones CDs (Maturity Value)	17,000.00
Edward Jones Change in Value	8.33
Total for Edward Jones (1667)	\$58,355.95
Undeposited Funds	0.00
Total for Other Current Assets	\$58,355.95
Total for Current Assets	\$103,041.78
Fixed Assets	
Other Assets	
Total for Assets	\$103,041.78
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	38.50
Total for Accounts Payable	\$38.50
Credit Cards	
Other Current Liabilities	
Construction Deposits	5,000.00
Income Tax Payable	0.00
Total for Other Current Liabilities	\$5,000.00
Total for Current Liabilities	\$5,038.50
Long-term Liabilities	
Total for Liabilities	\$5,038.50
Equity	
Opening Bal Equity	0.00
Retained Earnings	81,039.25
Net Income	16,964.03
Total for Equity	\$98,003.28
Total for Liabilities and Equity	\$103,041.78

Profit and Loss

Aspen Village Homeowners Association

January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Operating Revenue	
Association Dues	60,000.00
Document Preparation Fee Income	800.00
Total for Operating Revenue	\$60,800.00
Total for Income	\$60,800.00
Cost of Goods Sold	
Gross Profit	\$60,800.00
Expenses	
Insurance	2,785.71
Operating Expense	
Miscellaneous	
Community Events	337.67
Dues and Subscriptions	553.33
Office Supplies	157.86
Postage & Shipping	222.34
Total for Miscellaneous	\$1,271.20
Professional Fees	
Accounting	665.00
HOA Website	544.34
Legal Fees	7,286.33
Management/Bookkeeper Fees	27,000.00
State Filing Fees	25.00
Tax Preparation	49.98
Total for Professional Fees	\$35,570.65
Trash Day	4,750.00
Total for Operating Expense	\$41,591.85
QuickBooks Payments Fees	628.00
Total for Expenses	\$45,005.56
Net Operating Income	\$15,794.44
Other Income	
Non-Operating Revenue	
Interest Income - Operating	42.00
Interest Income - Reserves	1,224.59
Total for Non-Operating Revenue	\$1,266.59
Total for Other Income	\$1,266.59

Profit and Loss

Aspen Village Homeowners Association

January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Other Expenses	
Non-Operating Expense	
Taxes	
Federal	97.00
Total for Taxes	\$97.00
Total for Non-Operating Expense	\$97.00
Total for Other Expenses	\$97.00
Net Other Income	\$1,169.59
Net Income	\$16,964.03

Aspen Village Homeowners Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Income		
Operating Revenue		
Association Dues	60,000.00	60,000.00
Document Preparation Fee Income	800.00	
Fee Income		0.00
Late Fees/Interest		0.00
Violation Fines		0.00
Total Operating Revenue	60,800.00	60,000.00
Total Income	\$60,800.00	\$60,000.00
GROSS PROFIT	\$60,800.00	\$60,000.00
Expenses		
Insurance	2,785.71	4,000.00
Operating Expense		0.00
Maintenance		
General Repairs & Maintenance		0.00
Misc. Maintenance		0.00
Total Maintenance		0.00
Miscellaneous		0.00
Bad Debt		0.00
Community Events	337.67	1,000.00
Dues and Subscriptions	553.33	1,200.00
Licenses and Permits		0.00
Miscellaneous Expense		0.00
Office Supplies	157.86	200.00
Postage & Shipping	222.34	200.00
Total Miscellaneous	1,271.20	2,600.00
Professional Fees		0.00
Accounting	665.00	0.00
Audit		0.00
Board Elections		0.00
HOA Website	544.34	450.00
Legal Fees	7,286.33	7,000.00
Management/Bookkeeper Fees	27,000.00	36,000.00
State Filing Fees	25.00	10.00
Tax Preparation	49.98	645.00
Total Professional Fees	35,570.65	44,105.00
Trash Day	4,750.00	6,000.00
Total Operating Expense	41,591.85	52,705.00
QuickBooks Payments Fees	628.00	
Total Expenses	\$45,005.56	\$56,705.00
NET OPERATING INCOME	\$15,794.44	\$3,295.00
Other Income		

Aspen Village Homeowners Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Non-Operating Revenue		0.00
Interest Income - Operating	42.18	50.00
Interest Income - Reserves	1,224.59	450.00
Total Non-Operating Revenue	1,266.77	500.00
Total Other Income	\$1,266.77	\$500.00
Other Expenses		
Non-Operating Expense		
Taxes		0.00
Federal	97.00	0.00
State		0.00
Total Taxes	97.00	0.00
Total Non-Operating Expense	97.00	0.00
Total Other Expenses	\$97.00	\$0.00
NET OTHER INCOME	\$1,169.77	\$500.00
NET INCOME	\$16,964.21	\$3,795.00