

# Aspen Village HOA

## Balance Sheet

As of July 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline CD (8802)	0.00
Timberline Checking (2326)	103,119.92
Timberline MM (2334)	1,644.47
Timberline Savings (5570)	5,000.00
<b>Total Bank Accounts</b>	<b>\$109,764.39</b>
Accounts Receivable	
Accounts Receivable	8,323.50
<b>Total Accounts Receivable</b>	<b>\$8,323.50</b>
Other Current Assets	
Edward Jones CD (1667)	34,102.08
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$34,102.08</b>
<b>Total Current Assets</b>	<b>\$152,189.97</b>
<b>TOTAL ASSETS</b>	<b>\$152,189.97</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,842.50
<b>Total Accounts Payable</b>	<b>\$8,842.50</b>
Other Current Liabilities	
Construction Deposits	5,000.00
Income Tax Payable	0.00
Taxes Payable	-96.00
<b>Total Other Current Liabilities</b>	<b>\$4,904.00</b>
<b>Total Current Liabilities</b>	<b>\$13,746.50</b>
<b>Total Liabilities</b>	<b>\$13,746.50</b>
Equity	
Opening Bal Equity	0.00
Retained Earnings	163,789.02
Net Revenue	-25,345.55
<b>Total Equity</b>	<b>\$138,443.47</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$152,189.97</b>

# Aspen Village HOA

## Budget vs. Actuals: Budget FY23 P&L

January - July, 2023

	TOTAL	
	ACTUAL	BUDGET
Revenue		
Operating Revenue		
Association Dues (deleted)	100.00	
Interest Income - Operating	239.24	
<b>Total Operating Revenue</b>	<b>339.24</b>	
<b>Total Revenue</b>	<b>\$339.24</b>	<b>\$0.00</b>
GROSS PROFIT	<b>\$339.24</b>	<b>\$0.00</b>
Expenditures		
Insurance	2,720.37	2,900.00
Operating Expense		
Miscellaneous		
Bank Service Charge	1,215.63	
Dues and Subscriptions	97.80	420.00
Miscellaneous Expense		466.69
Office Supplies	8.71	116.69
Postage & Shipping	248.16	291.69
<b>Total Miscellaneous</b>	<b>1,570.30</b>	<b>1,295.07</b>
Professional Fees		
Accounting	2,688.80	291.69
HOA Website		400.00
Legal Fees		7,000.00
Management Fees	18,106.76	21,000.00
State Filing Fees		200.00
Tax Preparation	598.56	645.00
<b>Total Professional Fees</b>	<b>21,394.12</b>	<b>29,536.69</b>
<b>Total Operating Expense</b>	<b>22,964.42</b>	<b>30,831.76</b>
<b>Total Expenditures</b>	<b>\$25,684.79</b>	<b>\$33,731.76</b>
NET OPERATING REVENUE	<b>\$ -25,345.55</b>	<b>\$ -33,731.76</b>
NET REVENUE	<b>\$ -25,345.55</b>	<b>\$ -33,731.76</b>

# Aspen Village HOA

## Profit and Loss Report

January - July, 2023

	TOTAL
Revenue	
Operating Revenue	
Association Dues (deleted)	100.00
Interest Income - Operating	239.24
<b>Total Operating Revenue</b>	<b>339.24</b>
<b>Total Revenue</b>	<b>\$339.24</b>
GROSS PROFIT	<b>\$339.24</b>
Expenditures	
Insurance	2,720.37
Operating Expense	
Miscellaneous	
Bank Service Charge	1,215.63
Dues and Subscriptions	97.80
Office Supplies	8.71
Postage & Shipping	248.16
<b>Total Miscellaneous</b>	<b>1,570.30</b>
Professional Fees	
Accounting	2,688.80
Management Fees	18,106.76
Tax Preparation	598.56
<b>Total Professional Fees</b>	<b>21,394.12</b>
<b>Total Operating Expense</b>	<b>22,964.42</b>
<b>Total Expenditures</b>	<b>\$25,684.79</b>
NET OPERATING REVENUE	<b>\$ -25,345.55</b>
NET REVENUE	<b>\$ -25,345.55</b>