

Aspen Village Homeowners Association
2025 Actuals vs. Budget & 2026 APPROVED Budget
 January - December 2025

	Total		
	2025 Actuals	2025 Budget	2026 Budget
Income			
Operating Revenue			
Association Dues	60,000.00	60,000.00	60,000.00
Document Preparation Fee Income	800.00	0.00	0.00
Fee Income	0.00	0.00	0.00
Late Fees/Interest	0.00	0.00	0.00
Violation Fines	0.00	0.00	0.00
Total Operating Revenue	\$ 60,800.00	\$ 60,000.00	\$ 60,000.00
Total Income	\$ 60,800.00	\$ 60,000.00	\$ 60,000.00
Gross Profit	\$ 60,800.00	\$ 60,000.00	\$ 60,000.00
Expenses			
Insurance	2,785.71	4,000.00	3,000.00
Operating Expense		0.00	0.00
Maintenance			
General Repairs & Maintenance		0.00	0.00
Misc. Maintenance		0.00	0.00
Total Maintenance	\$ 0.00	\$ 0.00	\$ 0.00
Miscellaneous			
Bad Debt	0.00	0.00	0.00
Community Events	255.03	1,000.00	1,000.00
Dues and Subscriptions	553.33	1,200.00	1,400.00
Licenses and Permits	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00
Office Supplies	157.86	200.00	200.00
Postage & Shipping	189.91	200.00	200.00
Total Miscellaneous	\$ 1,156.13	\$ 2,600.00	\$ 2,800.00
Professional Fees			
Accounting	665.00	0.00	0.00
Audit	0.00	0.00	0.00
Board Elections	0.00	0.00	0.00
HOA Website	544.34	450.00	550.00
Legal Fees	7,247.83	7,000.00	7,000.00
Management/Bookkeeper Fees	24,000.00	36,000.00	36,000.00
State Filing Fees	25.00	10.00	25.00
Tax Preparation	49.98	645.00	645.00
Total Professional Fees	\$ 32,532.15	\$ 44,105.00	\$ 44,220.00
Trash Day	4,750.00	6,000.00	6,000.00
Total Operating Expense	\$ 38,438.28	\$ 52,705.00	\$ 53,020.00

QuickBooks Payments Fees	509.00	800.00	800.00
Total Expenses	\$ 41,732.99	\$ 57,505.00	\$ 56,820.00
Net Operating Income	\$ 19,067.01	\$ 2,495.00	\$ 3,180.00
Other Income			
Non-Operating Revenue			
Interest Income - Operating	28.28	50.00	50.00
Interest Income - Reserves	1,069.17	450.00	450.00
Total Non-Operating Revenue	\$ 1,097.45	\$ 500.00	\$ 500.00
Total Other Income	\$ 1,097.45	\$ 500.00	\$ 500.00
Other Expenses			
Non-Operating Expense			
Reimbursable Expense	5,000.00	0.00	0.00
Taxes			
Federal	97.00	0.00	0.00
State	0.00	0.00	0.00
Total Taxes	\$ 97.00	\$ 0.00	\$ 0.00
Total Non-Operating Expense	\$ 5,097.00	\$ 0.00	\$ 0.00
Total Other Expenses	\$ 5,097.00	\$ 0.00	\$ 0.00
Net Other Income	-\$ 3,999.55	\$ 500.00	\$ 500.00
Net Income	\$ 15,067.46	\$ 2,995.00	\$ 3,680.00