

Balance Sheet

Aspen Village Homeowners Association

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Cash on hand	
Timberline Checking (2326)	19,300.42
Timberline MM (2334)	1,650.78
Timberline Savings (5570)	10,001.65
Total for Bank Accounts	\$30,952.85
Accounts Receivable	
Accounts Receivable	6,523.50
Total for Accounts Receivable	\$6,523.50
Other Current Assets	
Edward Jones (1667)	0
Edward Jones CASH	20,827.84
Edward Jones CDs (Maturity Value)	37,000.00
Edward Jones Change in Value	8.33
Total for Edward Jones (1667)	\$57,836.17
Undeposited Funds	
Total for Other Current Assets	\$57,836.17
Total for Current Assets	\$95,312.52
Fixed Assets	
Other Assets	
Total for Assets	\$95,312.52
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,750.00
Total for Accounts Payable	\$4,750.00
Credit Cards	
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	
Total for Other Current Liabilities	\$10,000.00
Total for Current Liabilities	\$14,750.00
Long-term Liabilities	
Total for Liabilities	\$14,750.00
Equity	
Retained Earnings	81,039.25
Net Income	-476.73
Opening Bal Equity	
Total for Equity	\$80,562.52
Total for Liabilities and Equity	\$95,312.52

Profit and Loss

Aspen Village Homeowners Association

January 1-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Operating Revenue	0
Association Dues	30,000.00
Document Preparation Fee Income	200.00
Total for Operating Revenue	\$30,200.00
Total for Income	\$30,200.00
Cost of Goods Sold	
Gross Profit	\$30,200.00
Expenses	
Insurance	2,794.00
Operating Expense	\$99.00
Miscellaneous	0
Community Events	255.03
Dues and Subscriptions	396.00
Postage & Shipping	29.04
Total for Miscellaneous	\$680.07
Professional Fees	0
HOA Website	544.34
Legal Fees	4,024.33
Management/Bookkeeper Fees	18,157.86
Tax Preparation	49.98
Total for Professional Fees	\$22,776.51
Trash Day	4,750.00
Total for Operating Expense	\$28,305.58
QuickBooks Payments Fees	207.00
Total for Expenses	\$31,306.58
Net Operating Income	-\$1,106.58
Other Income	
Non-Operating Revenue	0
Interest Income - Operating	22.04
Interest Income - Reserves	704.81
Total for Non-Operating Revenue	\$726.85
Total for Other Income	\$726.85
Other Expenses	
Non-Operating Expense	0
Taxes	0
Federal	97.00
Total for Taxes	\$97.00
Total for Non-Operating Expense	\$97.00
Total for Other Expenses	\$97.00
Net Other Income	\$629.85
Net Income	-\$476.73

Aspen Village Homeowners Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Income		
Operating Revenue		
Association Dues	60,000.00	60,000.00
Document Preparation Fee Income	200.00	
Fee Income		0.00
Late Fees/Interest		0.00
Violation Fines		0.00
Total Operating Revenue	60,200.00	60,000.00
Total Income	\$60,200.00	\$60,000.00
GROSS PROFIT	\$60,200.00	\$60,000.00
Expenses		
Insurance	2,794.00	4,000.00
Operating Expense	99.00	0.00
Maintenance		
General Repairs & Maintenance		0.00
Misc. Maintenance		0.00
Total Maintenance		0.00
Miscellaneous		0.00
Bad Debt		0.00
Community Events	255.03	1,000.00
Dues and Subscriptions	396.00	1,200.00
Licenses and Permits		0.00
Miscellaneous Expense		0.00
Office Supplies		200.00
Postage & Shipping	29.04	200.00
Total Miscellaneous	680.07	2,600.00
Professional Fees		0.00
Accounting		0.00
Audit		0.00
Board Elections		0.00
HOA Website	544.34	450.00
Legal Fees	4,024.33	7,000.00
Management/Bookkeeper Fees	18,157.86	36,000.00
State Filing Fees		10.00
Tax Preparation	49.98	645.00
Total Professional Fees	22,776.51	44,105.00
Trash Day	4,750.00	6,000.00
Total Operating Expense	28,305.58	52,705.00
QuickBooks Payments Fees	209.00	
Total Expenses	\$31,308.58	\$56,705.00
NET OPERATING INCOME	\$28,891.42	\$3,295.00
Other Income		

Aspen Village Homeowners Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Non-Operating Revenue		0.00
Interest Income - Operating	22.04	50.00
Interest Income - Reserves	704.81	450.00
Total Non-Operating Revenue	726.85	500.00
Total Other Income	\$726.85	\$500.00
Other Expenses		
Non-Operating Expense		
Taxes		0.00
Federal	97.00	0.00
State		0.00
Total Taxes	97.00	0.00
Total Non-Operating Expense	97.00	0.00
Total Other Expenses	\$97.00	\$0.00
NET OTHER INCOME	\$629.85	\$500.00
NET INCOME	\$29,521.27	\$3,795.00