Aspen Village HOA

Balance Sheet

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline Checking (2326)	24,354.61
Timberline MM (2334)	1,647.47
Timberline Savings (5570)	10,000.65
Total Bank Accounts	**$36,002.73**
Accounts Receivable	
Accounts Receivable	8,323.50
Total Accounts Receivable	**$8,323.50**
Other Current Assets	
Edward Jones CD (1667)	937.99
CD Maturity Value	70,000.00
Change in Value	-28.53
Total Edward Jones CD (1667)	**70,909.46**
Undeposited Funds	0.00
Total Other Current Assets	**$70,909.46**
Total Current Assets	**$115,235.69**
TOTAL ASSETS	**$115,235.69**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,842.50
Total Accounts Payable	**$8,842.50**
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	0.00
Total Other Current Liabilities	**$10,000.00**
Total Current Liabilities	**$18,842.50**
Total Liabilities	**$18,842.50**
Equity	
Opening Bal Equity	0.00
Retained Earnings	120,693.97
Net Income	-24,300.78
Total Equity	**$96,393.19**
TOTAL LIABILITIES AND EQUITY	**$115,235.69**

Aspen Village HOA

Profit and Loss

January - June, 2024

	TOTAL
Income	
Services	600.00
Total Income	**$600.00**
GROSS PROFIT	**$600.00**
Expenses	
Insurance	3,399.39
Operating Expense	
Miscellaneous	
Dues and Subscriptions	445.00
Office Supplies	152.73
Postage & Shipping	43.65
Total Miscellaneous	**641.38**
Professional Fees	
HOA Website	444.00
Legal Fees	2,227.50
Management/Bookkeeper Fees	18,000.00
State Filing Fees	10.00
Tax Preparation	645.00
Total Professional Fees	**21,326.50**
Total Operating Expense	**21,967.88**
Total Expenses	**$25,367.27**
NET OPERATING INCOME	**$ -24,767.27**
Other Income	
Non-Operating Revenue	
Interest Income - Operating	53.21
Interest Income - Reserves	413.28
Total Non-Operating Revenue	**466.49**
Total Other Income	**$466.49**
NET OTHER INCOME	**$466.49**
NET INCOME	**$ -24,300.78**

Aspen Village HOA

Budget vs. Actuals: 2024 Budget - FY24 P&L

January - December 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
Operating Revenue		
Interest Income - Operating	53.21	0.00
Total Operating Revenue	**53.21**	**0.00**
Services	600.00	
Total Income	**$653.21**	**$0.00**
GROSS PROFIT	**$653.21**	**$0.00**
Expenses		
Insurance	3,399.39	2,800.00
Operating Expense		
Miscellaneous		
Dues and Subscriptions	445.00	400.00
Office Supplies	152.73	250.00
Postage & Shipping	164.03	350.00
Total Miscellaneous	**761.76**	**1,000.00**
Professional Fees		
HOA Website	444.00	400.00
Legal Fees	2,227.50	7,000.00
Management/Bookkeeper Fees	21,000.00	36,000.00
State Filing Fees	10.00	70.00
Tax Preparation	645.00	645.00
Total Professional Fees	**24,326.50**	**44,115.00**
Total Operating Expense	**25,088.26**	**45,115.00**
Total Expenses	**$28,487.65**	**$47,915.00**
NET OPERATING INCOME	**$ -27,834.44**	**$ -47,915.00**
Other Expenses		
Non-Operating Expense		
Taxes		
Federal		1,000.00
State		100.00
Total Taxes		**1,100.00**
Total Non-Operating Expense		**1,100.00**
Total Other Expenses	**$0.00**	**$1,100.00**
NET OTHER INCOME	**$0.00**	**$ -1,100.00**
NET INCOME	**$ -27,834.44**	**$ -49,015.00**