

# Aspen Village HOA

## Balance Sheet

As of May 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline Checking (2326)	27,458.17
Timberline MM (2334)	1,647.22
Timberline Savings (5570)	10,000.65
<b>Total Bank Accounts</b>	<b>\$39,106.04</b>
Accounts Receivable	
Accounts Receivable	8,323.50
<b>Total Accounts Receivable</b>	<b>\$8,323.50</b>
Other Current Assets	
Edward Jones CD (1667)	69,602.08
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$69,602.08</b>
<b>Total Current Assets</b>	<b>\$117,031.62</b>
<b>TOTAL ASSETS</b>	<b>\$117,031.62</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,842.50
<b>Total Accounts Payable</b>	<b>\$8,842.50</b>
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$10,000.00</b>
<b>Total Current Liabilities</b>	<b>\$18,842.50</b>
<b>Total Liabilities</b>	<b>\$18,842.50</b>
Equity	
Opening Bal Equity	0.00
Retained Earnings	119,799.87
Net Income	-21,610.75
<b>Total Equity</b>	<b>\$98,189.12</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$117,031.62</b>

# Aspen Village HOA

## Budget vs. Actuals: 2024 Budget - FY24 P&L

January - December 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
Operating Revenue		
Interest Income - Operating	49.06	0.00
<b>Total Operating Revenue</b>	<b>49.06</b>	<b>0.00</b>
Services	600.00	
<b>Total Income</b>	<b>\$649.06</b>	<b>\$0.00</b>
GROSS PROFIT	<b>\$649.06</b>	<b>\$0.00</b>
Expenses		
Insurance	3,399.39	2,800.00
Operating Expense		
Miscellaneous		
Dues and Subscriptions	355.00	400.00
Office Supplies	152.73	250.00
Postage & Shipping	26.19	350.00
<b>Total Miscellaneous</b>	<b>533.92</b>	<b>1,000.00</b>
Professional Fees		
HOA Website	444.00	400.00
Legal Fees	2,227.50	7,000.00
Management/Bookkeeper Fees	15,000.00	36,000.00
State Filing Fees	10.00	70.00
Tax Preparation	645.00	645.00
<b>Total Professional Fees</b>	<b>18,326.50</b>	<b>44,115.00</b>
<b>Total Operating Expense</b>	<b>18,860.42</b>	<b>45,115.00</b>
<b>Total Expenses</b>	<b>\$22,259.81</b>	<b>\$47,915.00</b>
NET OPERATING INCOME	<b>\$ -21,610.75</b>	<b>\$ -47,915.00</b>
Other Expenses		
Non-Operating Expense		
Taxes		
Federal		1,000.00
State		100.00
<b>Total Taxes</b>		<b>1,100.00</b>
<b>Total Non-Operating Expense</b>		<b>1,100.00</b>
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$1,100.00</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$ -1,100.00</b>
<b>NET INCOME</b>	<b>\$ -21,610.75</b>	<b>\$ -49,015.00</b>

# Aspen Village HOA

## Profit and Loss

January - May, 2024

	TOTAL
Income	
Operating Revenue	
Interest Income - Operating	49.06
<b>Total Operating Revenue</b>	<b>49.06</b>
Services	600.00
<b>Total Income</b>	<b>\$649.06</b>
GROSS PROFIT	<b>\$649.06</b>
Expenses	
Insurance	3,399.39
Operating Expense	
Miscellaneous	
Dues and Subscriptions	355.00
Office Supplies	152.73
Postage & Shipping	26.19
<b>Total Miscellaneous</b>	<b>533.92</b>
Professional Fees	
HOA Website	444.00
Legal Fees	2,227.50
Management/Bookkeeper Fees	15,000.00
State Filing Fees	10.00
Tax Preparation	645.00
<b>Total Professional Fees</b>	<b>18,326.50</b>
<b>Total Operating Expense</b>	<b>18,860.42</b>
<b>Total Expenses</b>	<b>\$22,259.81</b>
NET OPERATING INCOME	<b>\$ -21,610.75</b>
NET INCOME	<b>\$ -21,610.75</b>