

Aspen Village HOA

Balance Sheet

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline Checking (2326)	34,346.34
Timberline MM (2334)	1,646.65
Timberline Savings (5570)	10,000.40
Total Bank Accounts	\$45,993.39
Accounts Receivable	
Accounts Receivable	8,323.50
Total Accounts Receivable	\$8,323.50
Other Current Assets	
Edward Jones CD (1667)	69,602.08
Undeposited Funds	0.00
Total Other Current Assets	\$69,602.08
Total Current Assets	\$123,918.97
TOTAL ASSETS	\$123,918.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,842.50
Total Accounts Payable	\$8,842.50
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	0.00
Taxes Payable	-96.00
Total Other Current Liabilities	\$9,904.00
Total Current Liabilities	\$18,746.50
Total Liabilities	\$18,746.50
Equity	
Opening Bal Equity	0.00
Retained Earnings	119,895.87
Net Income	-14,723.40
Total Equity	\$105,172.47
TOTAL LIABILITIES AND EQUITY	\$123,918.97

Aspen Village HOA

Budget vs. Actuals: 2024 Budget - FY24 P&L

January 1 - April 1, 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
Operating Revenue		
Interest Income - Operating	37.72	0.00
Total Operating Revenue	37.72	0.00
Services	600.00	
Total Income	\$637.72	\$0.00
GROSS PROFIT	\$637.72	\$0.00
Expenses		
Insurance	3,399.39	933.32
Operating Expense		
Miscellaneous		
Dues and Subscriptions	175.00	133.32
Office Supplies	152.73	83.32
Postage & Shipping		116.68
Total Miscellaneous	327.73	333.32
Professional Fees		
HOA Website	444.00	133.32
Legal Fees	2,190.00	2,333.32
Management/Bookkeeper Fees	9,000.00	12,000.00
State Filing Fees		23.32
Tax Preparation		215.00
Total Professional Fees	11,634.00	14,704.96
Total Operating Expense	11,961.73	15,038.28
Total Expenses	\$15,361.12	\$15,971.60
NET OPERATING INCOME	\$ -14,723.40	\$ -15,971.60
Other Expenses		
Non-Operating Expense		
Taxes		
Federal		333.32
State		33.32
Total Taxes		366.64
Total Non-Operating Expense		366.64
Total Other Expenses	\$0.00	\$366.64
NET OTHER INCOME	\$0.00	\$ -366.64
NET INCOME	\$ -14,723.40	\$ -16,338.24

Aspen Village HOA

Profit and Loss Report

January - March, 2024

	TOTAL
Income	
Operating Revenue	
Interest Income - Operating	37.72
Total Operating Revenue	37.72
Services	600.00
Total Income	\$637.72
GROSS PROFIT	\$637.72
Expenses	
Insurance	3,399.39
Operating Expense	
Miscellaneous	
Dues and Subscriptions	175.00
Office Supplies	152.73
Total Miscellaneous	327.73
Professional Fees	
HOA Website	444.00
Legal Fees	2,190.00
Management/Bookkeeper Fees	9,000.00
Total Professional Fees	11,634.00
Total Operating Expense	11,961.73
Total Expenses	\$15,361.12
NET OPERATING INCOME	\$ -14,723.40
NET INCOME	\$ -14,723.40