

Aspen Village HOA

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline Checking (2326)	14,534.09
Timberline MM (2334)	1,649.15
Timberline Savings (5570)	10,001.15
Total Bank Accounts	\$26,184.39
Accounts Receivable	
Accounts Receivable	7,723.50
Total Accounts Receivable	\$7,723.50
Other Current Assets	
Edward Jones (1667)	
Edward Jones CASH	49,123.03
Edward Jones CDs (Maturity Value)	8,000.00
Edward Jones Change in Value	8.33
Total Edward Jones (1667)	57,131.36
Undeposited Funds	0.00
Total Other Current Assets	\$57,131.36
Total Current Assets	\$91,039.25
TOTAL ASSETS	\$91,039.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	0.00
Total Other Current Liabilities	\$10,000.00
Total Current Liabilities	\$10,000.00
Total Liabilities	\$10,000.00
Equity	
Opening Bal Equity	0.00
Retained Earnings	120,693.97
Net Income	-39,654.72
Total Equity	\$81,039.25
TOTAL LIABILITIES AND EQUITY	\$91,039.25

Aspen Village HOA

Profit and Loss Report

January - December 2024

	TOTAL
Income	
Services	600.00
Total Income	\$600.00
GROSS PROFIT	\$600.00
Expenses	
Insurance	3,399.39
Operating Expense	
Miscellaneous	
Bank Service Charge	25.00
Dues and Subscriptions	1,030.00
Office Supplies	256.90
Postage & Shipping	284.70
Total Miscellaneous	1,596.60
Professional Fees	
HOA Website	444.00
Legal Fees	9,226.66
Management/Bookkeeper Fees	36,000.00
State Filing Fees	10.00
Tax Preparation	645.00
Total Professional Fees	46,325.66
Total Operating Expense	47,922.26
QuickBooks Payments Fees	6.00
Total Expenses	\$51,327.65
NET OPERATING INCOME	\$ -50,727.65
Other Income	
Misc. Income	8,842.50
Non-Operating Revenue	
Interest Income - Operating	374.16
Interest Income - Reserves	1,848.00
Total Non-Operating Revenue	2,222.16
Unrealized Investment Gain (Loss)	8.27
Total Other Income	\$11,072.93
NET OTHER INCOME	\$11,072.93
NET INCOME	\$ -39,654.72

Aspen Village HOA

Budget vs. Actuals: 2024 Budget - FY24 P&L

January - December 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
Services	600.00	
Total Income	\$600.00	\$0.00
GROSS PROFIT	\$600.00	\$0.00
Expenses		
Insurance	3,399.39	2,800.00
Operating Expense		
Miscellaneous		
Bank Service Charge	25.00	
Dues and Subscriptions	1,030.00	400.00
Office Supplies	256.90	250.00
Postage & Shipping	284.70	350.00
Total Miscellaneous	1,596.60	1,000.00
Professional Fees		
HOA Website	444.00	400.00
Legal Fees	9,226.66	7,000.00
Management/Bookkeeper Fees	36,000.00	36,000.00
State Filing Fees	10.00	70.00
Tax Preparation	645.00	645.00
Total Professional Fees	46,325.66	44,115.00
Total Operating Expense	47,922.26	45,115.00
QuickBooks Payments Fees	6.00	
Total Expenses	\$51,327.65	\$47,915.00
NET OPERATING INCOME	\$ -50,727.65	\$ -47,915.00
Other Income		
Misc. Income	8,842.50	
Non-Operating Revenue		
Interest Income - Operating	374.16	0.00
Interest Income - Reserves	1,848.00	
Total Non-Operating Revenue	2,222.16	0.00
Unrealized Investment Gain (Loss)	8.27	
Total Other Income	\$11,072.93	\$0.00
Other Expenses		
Non-Operating Expense		
Taxes		
Federal		1,000.00
State		100.00
Total Taxes		1,100.00
Total Non-Operating Expense		1,100.00
Total Other Expenses	\$0.00	\$1,100.00
NET OTHER INCOME	\$11,072.93	\$ -1,100.00

Aspen Village HOA

Budget vs. Actuals: 2024 Budget - FY24 P&L

January - December 2024

	TOTAL	
	ACTUAL	BUDGET
NET INCOME	\$ -39,654.72	\$ -49,015.00