

# Balance Sheet

## Aspen Village Homeowners Association

As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
Cash on hand	
Timberline Checking (2326)	18,329.46
Timberline MM (2334)	1,651.32
Timberline Savings (5570)	5,001.90
<b>Total for Bank Accounts</b>	<b>\$24,982.68</b>
Accounts Receivable	
Accounts Receivable	22,923.50
<b>Total for Accounts Receivable</b>	<b>\$22,923.50</b>
Other Current Assets	
Edward Jones (1667)	0
Edward Jones CASH	21,192.20
Edward Jones CDs (Maturity Value)	37,000.00
Edward Jones Change in Value	8.33
<b>Total for Edward Jones (1667)</b>	<b>\$58,200.53</b>
Undeposited Funds	
<b>Total for Other Current Assets</b>	<b>\$58,200.53</b>
<b>Total for Current Assets</b>	<b>\$106,106.71</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$106,106.71</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	
<b>Total for Accounts Payable</b>	<b>0</b>
Credit Cards	
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	
<b>Total for Other Current Liabilities</b>	<b>\$10,000.00</b>
<b>Total for Current Liabilities</b>	<b>\$10,000.00</b>
Long-term Liabilities	
<b>Total for Liabilities</b>	<b>\$10,000.00</b>
Equity	
Opening Bal Equity	
Retained Earnings	81,039.25
Net Income	15,067.46
<b>Total for Equity</b>	<b>\$96,106.71</b>
<b>Total for Liabilities and Equity</b>	<b>\$106,106.71</b>

# Profit and Loss

## Aspen Village Homeowners Association

January 1-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Operating Revenue	
Association Dues	60,000.00
Document Preparation Fee Income	800.00
<b>Total for Operating Revenue</b>	<b>\$60,800.00</b>
<b>Total for Income</b>	<b>\$60,800.00</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$60,800.00</b>
Expenses	
Insurance	2,785.71
Operating Expense	
Miscellaneous	
Community Events	255.03
Dues and Subscriptions	553.33
Office Supplies	157.86
Postage & Shipping	189.91
<b>Total for Miscellaneous</b>	<b>\$1,156.13</b>
Professional Fees	
Accounting	665.00
HOA Website	544.34
Legal Fees	7,247.83
Management/Bookkeeper Fees	24,000.00
State Filing Fees	25.00
Tax Preparation	49.98
<b>Total for Professional Fees</b>	<b>\$32,532.15</b>
Trash Day	4,750.00
<b>Total for Operating Expense</b>	<b>\$38,438.28</b>
QuickBooks Payments Fees	509.00
<b>Total for Expenses</b>	<b>\$41,732.99</b>
<b>Net Operating Income</b>	<b>\$19,067.01</b>
Other Income	
Non-Operating Revenue	
Interest Income - Operating	28.28
Interest Income - Reserves	1,069.17
<b>Total for Non-Operating Revenue</b>	<b>\$1,097.45</b>
<b>Total for Other Income</b>	<b>\$1,097.45</b>

# Profit and Loss

## Aspen Village Homeowners Association

January 1-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Other Expenses	
Non-Operating Expense	
Taxes	
Federal	97.00
<b>Total for Taxes</b>	<b>\$97.00</b>
<b>Total for Non-Operating Expense</b>	<b>\$97.00</b>
<b>Total for Other Expenses</b>	<b>\$97.00</b>
<b>Net Other Income</b>	<b>\$1,000.45</b>
<b>Net Income</b>	<b>\$20,067.46</b>

# Aspen Village Homeowners Association

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
<b>Income</b>		
Operating Revenue		
Association Dues	60,000.00	60,000.00
Document Preparation Fee Income	800.00	
Fee Income		0.00
Late Fees/Interest		0.00
Violation Fines		0.00
<b>Total Operating Revenue</b>	<b>60,800.00</b>	<b>60,000.00</b>
<b>Total Income</b>	<b>\$60,800.00</b>	<b>\$60,000.00</b>
<b>GROSS PROFIT</b>	<b>\$60,800.00</b>	<b>\$60,000.00</b>
<b>Expenses</b>		
Insurance	2,785.71	4,000.00
Operating Expense		0.00
Maintenance		
General Repairs & Maintenance		0.00
Misc. Maintenance		0.00
<b>Total Maintenance</b>		<b>0.00</b>
Miscellaneous		0.00
Bad Debt		0.00
Community Events	255.03	1,000.00
Dues and Subscriptions	553.33	1,200.00
Licenses and Permits		0.00
Miscellaneous Expense		0.00
Office Supplies	157.86	200.00
Postage & Shipping	189.91	200.00
<b>Total Miscellaneous</b>	<b>1,156.13</b>	<b>2,600.00</b>
Professional Fees		0.00
Accounting	665.00	0.00
Audit		0.00
Board Elections		0.00
HOA Website	544.34	450.00
Legal Fees	7,247.83	7,000.00
Management/Bookkeeper Fees	24,000.00	36,000.00
State Filing Fees	25.00	10.00
Tax Preparation	49.98	645.00
<b>Total Professional Fees</b>	<b>32,532.15</b>	<b>44,105.00</b>
Trash Day	4,750.00	6,000.00
<b>Total Operating Expense</b>	<b>38,438.28</b>	<b>52,705.00</b>
QuickBooks Payments Fees	509.00	
<b>Total Expenses</b>	<b>\$41,732.99</b>	<b>\$56,705.00</b>
<b>NET OPERATING INCOME</b>	<b>\$19,067.01</b>	<b>\$3,295.00</b>
Other Income		

# Aspen Village Homeowners Association

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Non-Operating Revenue		0.00
Interest Income - Operating	28.28	50.00
Interest Income - Reserves	1,069.17	450.00
<b>Total Non-Operating Revenue</b>	<b>1,097.45</b>	<b>500.00</b>
<b>Total Other Income</b>	<b>\$1,097.45</b>	<b>\$500.00</b>
Other Expenses		
Non-Operating Expense		
Reimbursable Expense	5,000.00	
Taxes		0.00
Federal	97.00	0.00
State		0.00
<b>Total Taxes</b>	<b>97.00</b>	<b>0.00</b>
<b>Total Non-Operating Expense</b>	<b>5,097.00</b>	<b>0.00</b>
<b>Total Other Expenses</b>	<b>\$5,097.00</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$ -3,999.55</b>	<b>\$500.00</b>
NET INCOME	<b>\$15,067.46</b>	<b>\$3,795.00</b>