

Balance Sheet

Aspen Village Homeowners Association

As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Cash on hand	
Timberline Checking (2326)	23,327.43
Timberline MM (2334)	1,649.96
Timberline Savings (5570)	10,001.40
Total for Bank Accounts	\$34,978.79
Accounts Receivable	
Accounts Receivable	12,923.50
Total for Accounts Receivable	\$12,923.50
Other Current Assets	
Edward Jones (1667)	0
Edward Jones CASH	15,289.05
Edward Jones CDs (Maturity Value)	42,000.00
Edward Jones Change in Value	8.33
Total for Edward Jones (1667)	\$57,297.38
Undeposited Funds	
Total for Other Current Assets	\$57,297.38
Total for Current Assets	\$105,199.67
Fixed Assets	
Other Assets	
Total for Assets	\$105,199.67
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	
Total for Accounts Payable	0
Credit Cards	
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	
Total for Other Current Liabilities	\$10,000.00
Total for Current Liabilities	\$10,000.00
Long-term Liabilities	
Total for Liabilities	\$10,000.00
Equity	
Retained Earnings	81,039.25
Net Income	14,160.42
Opening Bal Equity	
Total for Equity	\$95,199.67
Total for Liabilities and Equity	\$105,199.67

Profit and Loss

Aspen Village Homeowners Association

January 1-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Operating Revenue	0
Association Dues	30,000.00
Document Preparation Fee Income	200.00
Total for Operating Revenue	\$30,200.00
Total for Income	\$30,200.00
Cost of Goods Sold	
Gross Profit	\$30,200.00
Expenses	
Insurance	2,794.00
Operating Expense	0
Miscellaneous	0
Dues and Subscriptions	297.00
Total for Miscellaneous	\$297.00
Professional Fees	0
HOA Website	544.34
Legal Fees	3,485.33
Management/Bookkeeper Fees	9,000.00
Tax Preparation	29.98
Total for Professional Fees	\$13,059.65
Total for Operating Expense	\$13,356.65
QuickBooks Payments Fees	66.00
Total for Expenses	\$16,216.65
Net Operating Income	\$13,983.35
Other Income	
Non-Operating Revenue	0
Interest Income - Operating	11.05
Interest Income - Reserves	166.02
Total for Non-Operating Revenue	\$177.07
Total for Other Income	\$177.07
Other Expenses	
Net Other Income	\$177.07
Net Income	\$14,160.42

Aspen Village Homeowners Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Income		
Operating Revenue		
Association Dues	30,000.00	60,000.00
Document Preparation Fee Income	200.00	
Fee Income		0.00
Late Fees/Interest		0.00
Violation Fines		0.00
Total Operating Revenue	30,200.00	60,000.00
Total Income	\$30,200.00	\$60,000.00
GROSS PROFIT	\$30,200.00	\$60,000.00
Expenses		
Insurance	2,794.00	4,000.00
Operating Expense		0.00
Maintenance		
General Repairs & Maintenance		0.00
Misc. Maintenance		0.00
Total Maintenance		0.00
Miscellaneous		0.00
Bad Debt		0.00
Community Events		1,000.00
Dues and Subscriptions	396.00	1,200.00
Licenses and Permits		0.00
Miscellaneous Expense		0.00
Office Supplies		200.00
Postage & Shipping		200.00
Total Miscellaneous	396.00	2,600.00
Professional Fees		0.00
Accounting		0.00
Audit		0.00
Board Elections		0.00
HOA Website	544.34	450.00
Legal Fees	3,485.33	7,000.00
Management/Bookkeeper Fees	12,000.00	36,000.00
State Filing Fees		10.00
Tax Preparation	29.98	645.00
Total Professional Fees	16,059.65	44,105.00
Trash Day		6,000.00
Total Operating Expense	16,455.65	52,705.00
QuickBooks Payments Fees	70.00	
Total Expenses	\$19,319.65	\$56,705.00
NET OPERATING INCOME	\$10,880.35	\$3,295.00
Other Income		

Aspen Village Homeowners Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Non-Operating Revenue		0.00
Interest Income - Operating	11.30	50.00
Interest Income - Reserves	612.67	450.00
Total Non-Operating Revenue	623.97	500.00
Total Other Income	\$623.97	\$500.00
Other Expenses		
Non-Operating Expense		
Taxes		0.00
Federal	97.00	0.00
State		0.00
Total Taxes	97.00	0.00
Total Non-Operating Expense	97.00	0.00
Total Other Expenses	\$97.00	\$0.00
NET OTHER INCOME	\$526.97	\$500.00
NET INCOME	\$11,407.32	\$3,795.00