

# Aspen Village HOA

## 2023 Budget v. Actuals Compared to APPROVED 2024 Budget

January - December 2023

Updated 11.12.2023

	Total			Notes
	2023 Actuals	2023 Budget	2024 Budget w/o Dues	
<b>Revenue</b>				
<b>Operating Revenue</b>				
Association Dues	100.00	0.00	0.00	
Interest Income - Operating	271.80	0.00	0.00	
<b>Total Operating Revenue</b>	<b>\$ 371.80</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>Total Revenue</b>	<b>\$ 371.80</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>Gross Profit</b>	<b>\$ 371.80</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>Expenditures</b>				
Insurance	2,720.37	2,900.00	2,800.00	
<b>Operating Expense</b>				
<b>Miscellaneous</b>				
Bank Service Charge	1,215.63	0.00	0.00	*Penalty expense for terminating CD early to continue operating HOA
Dues and Subscriptions	293.40	700.00	400.00	*QB Online Subscription & AVHOA Email Account subscription
Licenses and Permits	0.00	0.00	0.00	
Miscellaneous Expense	0.00	800.00	0.00	
Office Supplies	190.78	200.00	250.00	
Postage & Shipping	265.28	500.00	350.00	
<b>Total Miscellaneous</b>	<b>\$ 1,965.09</b>	<b>\$ 2,200.00</b>	<b>\$ 1,000.00</b>	
<b>Professional Fees</b>				
Accounting	2,688.80	500.00	0.00	*Former property manager charged for use of Quickbooks Account for 2021, 2022 & 2023
HOA Website	0.00	400.00	400.00	
Legal Fees	0.00	12,000.00	7,000.00	*HOA gave a deposit to Legal for Gov Docs project in 2022, that deposit was used to pay
Management Fees	30,106.76	36,000.00	36,000.00	
State Filing Fees	70.00	200.00	70.00	
Tax Preparation	598.56	645.00	645.00	*CPA Fee will go up in 2024

<b>Total Professional Fees</b>	<b>\$ 33,464.12</b>	<b>\$ 49,745.00</b>	<b>\$ 44,115.00</b>
<b>Total Operating Expense</b>	<b>\$ 35,429.21</b>	<b>\$ 51,945.00</b>	<b>\$ 45,115.00</b>
<b>Total Expenditures</b>	<b>\$ 38,149.58</b>	<b>\$ 54,845.00</b>	<b>\$ 47,915.00</b>
<b>Net Operating Revenue</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>-\$47,915.00</b>
<b>Other Expenditures</b>			
<b>Non-Operating Expense</b>			
<b>Taxes</b>			
<b>Federal</b>	407.81	0.00	1,000.00
<b>State</b>	0.00	0.00	100.00
<b>Total Taxes</b>	<b>\$ 407.81</b>	<b>\$ 0.00</b>	<b>\$ 1,100.00</b>
<b>Total Non-Operating Expense</b>	<b>\$ 407.81</b>	<b>\$ 0.00</b>	<b>\$ 1,100.00</b>
<b>Total Other Expenditures</b>	<b>\$ 407.81</b>	<b>\$ 0.00</b>	<b>\$ 1,100.00</b>
<b>Net Other Revenue</b>	<b>-\$ 407.81</b>	<b>\$ 0.00</b>	<b>-\$ 1,100.00</b>
<b>Net Revenue</b>	<b>-\$ 407.81</b>	<b>\$ 0.00</b>	<b>-\$49,015.00</b>