

Aspen Village HOA

Balance Sheet

As of October 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline CD (8802)	0.00
Timberline Checking (2326)	90,996.78
Timberline MM (2334)	1,644.47
Timberline Savings (5570)	10,000.17
Total Bank Accounts	\$102,641.42
Accounts Receivable	
Accounts Receivable	8,323.50
Total Accounts Receivable	\$8,323.50
Other Current Assets	
Edward Jones CD (1667)	34,102.08
Undeposited Funds	0.00
Total Other Current Assets	\$34,102.08
Total Current Assets	\$145,067.00
TOTAL ASSETS	\$145,067.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,842.50
Total Accounts Payable	\$8,842.50
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	0.00
Taxes Payable	-96.00
Total Other Current Liabilities	\$9,904.00
Total Current Liabilities	\$18,746.50
Total Liabilities	\$18,746.50
Equity	
Opening Bal Equity	0.00
Retained Earnings	163,789.02
Net Revenue	-37,468.52
Total Equity	\$126,320.50
TOTAL LIABILITIES AND EQUITY	\$145,067.00

Aspen Village HOA

Budget vs. Actuals YTD

January - December 2023

	TOTAL	
	ACTUAL	BUDGET
Revenue		
Operating Revenue		
Association Dues (deleted)	100.00	
Document Preparation Fee Income	700.00	
Interest Income - Operating	288.87	
Total Operating Revenue	1,088.87	
Total Revenue	\$1,088.87	\$0.00
GROSS PROFIT	\$1,088.87	\$0.00
Expenditures		
Insurance	2,720.37	2,900.00
Operating Expense		
Miscellaneous		
Bank Service Charge	1,215.63	
Dues and Subscriptions	335.90	700.00
Miscellaneous Expense		800.00
Office Supplies	190.78	200.00
Postage & Shipping	298.86	500.00
Total Miscellaneous	2,041.17	2,200.00
Professional Fees		
Accounting	2,688.80	500.00
HOA Website		400.00
Legal Fees		12,000.00
Management Fees	33,106.76	36,000.00
State Filing Fees	70.00	200.00
Tax Preparation	598.56	645.00
Total Professional Fees	36,464.12	49,745.00
Total Operating Expense	38,505.29	51,945.00
Total Expenditures	\$41,225.66	\$54,845.00
NET OPERATING REVENUE	\$ -40,136.79	\$ -54,845.00
Other Expenditures		
Non-Operating Expense		
Taxes		
Federal	407.81	
Total Taxes	407.81	
Total Non-Operating Expense	407.81	
Total Other Expenditures	\$407.81	\$0.00
NET OTHER REVENUE	\$ -407.81	\$0.00
NET REVENUE	\$ -40,544.60	\$ -54,845.00

Aspen Village HOA

Profit and Loss Report

January - October, 2023

	TOTAL
Revenue	
Operating Revenue	
Association Dues (deleted)	100.00
Document Preparation Fee Income	700.00
Interest Income - Operating	288.87
Total Operating Revenue	1,088.87
Total Revenue	\$1,088.87
GROSS PROFIT	\$1,088.87
Expenditures	
Insurance	2,720.37
Operating Expense	
Miscellaneous	
Bank Service Charge	1,215.63
Dues and Subscriptions	293.40
Office Supplies	190.78
Postage & Shipping	265.28
Total Miscellaneous	1,965.09
Professional Fees	
Accounting	2,688.80
Management Fees	30,106.76
State Filing Fees	70.00
Tax Preparation	598.56
Total Professional Fees	33,464.12
Total Operating Expense	35,429.21
Total Expenditures	\$38,149.58
NET OPERATING REVENUE	\$ -37,060.71
Other Expenditures	
Non-Operating Expense	
Taxes	
Federal	407.81
Total Taxes	407.81
Total Non-Operating Expense	407.81
Total Other Expenditures	\$407.81
NET OTHER REVENUE	\$ -407.81
NET REVENUE	\$ -37,468.52