

Aspen Village HOA

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline CD (8802)	0.00
Timberline Checking (2326)	84,570.79
Timberline MM (2334)	1,645.83
Timberline Savings (5570)	10,000.17
Total Bank Accounts	\$96,216.79
Accounts Receivable	
Accounts Receivable	8,323.50
Total Accounts Receivable	\$8,323.50
Other Current Assets	
Edward Jones CD (1667)	34,102.08
Undeposited Funds	0.00
Total Other Current Assets	\$34,102.08
Total Current Assets	\$138,642.37
TOTAL ASSETS	\$138,642.37
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,842.50
Total Accounts Payable	\$8,842.50
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	0.00
Taxes Payable	-96.00
Total Other Current Liabilities	\$9,904.00
Total Current Liabilities	\$18,746.50
Total Liabilities	\$18,746.50
Equity	
Opening Bal Equity	0.00
Retained Earnings	163,789.02
Net Revenue	-43,893.15
Total Equity	\$119,895.87
TOTAL LIABILITIES AND EQUITY	\$138,642.37

Aspen Village HOA

Budget vs. Actuals YTD

January - December 2023

	TOTAL	
	ACTUAL	BUDGET
Revenue		
Operating Revenue		
Association Dues (deleted)	100.00	
Document Preparation Fee Income	700.00	
Interest Income - Operating	318.50	
Total Operating Revenue	1,118.50	
Total Revenue	\$1,118.50	\$0.00
GROSS PROFIT	\$1,118.50	\$0.00
Expenditures		
Insurance	2,720.37	2,900.00
Operating Expense	132.00	
Miscellaneous		
Bank Service Charge	1,215.63	
Dues and Subscriptions	420.90	700.00
Miscellaneous Expense		800.00
Office Supplies	190.78	200.00
Postage & Shipping	298.86	500.00
Total Miscellaneous	2,126.17	2,200.00
Professional Fees		
Accounting	2,688.80	500.00
Board Elections	161.18	
HOA Website		400.00
Legal Fees		12,000.00
Management Fees	36,106.76	36,000.00
State Filing Fees	70.00	200.00
Tax Preparation	598.56	645.00
Total Professional Fees	39,625.30	49,745.00
Total Operating Expense	41,883.47	51,945.00
Total Expenditures	\$44,603.84	\$54,845.00
NET OPERATING REVENUE	\$ -43,485.34	\$ -54,845.00
Other Expenditures		
Non-Operating Expense		
Taxes		
Federal	407.81	
Total Taxes	407.81	
Total Non-Operating Expense	407.81	
Total Other Expenditures	\$407.81	\$0.00
NET OTHER REVENUE	\$ -407.81	\$0.00
NET REVENUE	\$ -43,893.15	\$ -54,845.00

Aspen Village HOA

Profit and Loss Report

December 2023

	TOTAL
Revenue	
Operating Revenue	
Interest Income - Operating	13.91
Total Operating Revenue	13.91
Total Revenue	\$13.91
GROSS PROFIT	\$13.91
Expenditures	
Operating Expense	132.00
Miscellaneous	
Dues and Subscriptions	42.50
Total Miscellaneous	42.50
Professional Fees	
Board Elections	161.18
Management Fees	3,000.00
Total Professional Fees	3,161.18
Total Operating Expense	3,335.68
Total Expenditures	\$3,335.68
NET OPERATING REVENUE	\$ -3,321.77
NET REVENUE	\$ -3,321.77