

# Aspen Village Homeowners Association

## Balance Sheet

As of January 31, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Timberline Checking (2326)	17,226.26
Timberline MM (2334)	1,649.43
Timberline Savings (5570)	10,001.40
<b>Total Bank Accounts</b>	<b>\$28,877.09</b>
Accounts Receivable	
Accounts Receivable	31,723.50
<b>Total Accounts Receivable</b>	<b>\$31,723.50</b>
Other Current Assets	
Edward Jones (1667)	
Edward Jones CASH	228.85
Edward Jones CDs (Maturity Value)	57,000.00
Edward Jones Change in Value	8.33
<b>Total Edward Jones (1667)</b>	<b>57,237.18</b>
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$57,237.18</b>
<b>Total Current Assets</b>	<b>\$117,837.77</b>
<b>TOTAL ASSETS</b>	<b>\$117,837.77</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
Construction Deposits	10,000.00
Income Tax Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$10,000.00</b>
<b>Total Current Liabilities</b>	<b>\$10,000.00</b>
<b>Total Liabilities</b>	<b>\$10,000.00</b>
Equity	
Opening Bal Equity	0.00
Retained Earnings	81,039.25
Net Income	26,798.52
<b>Total Equity</b>	<b>\$107,837.77</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$117,837.77</b>

# Aspen Village Homeowners Association

## Profit and Loss

January 2025

	TOTAL
Income	
Operating Revenue	
Association Dues	30,000.00
<b>Total Operating Revenue</b>	<b>30,000.00</b>
<b>Total Income</b>	<b>\$30,000.00</b>
GROSS PROFIT	<b>\$30,000.00</b>
Expenses	
Operating Expense	
Miscellaneous	
Dues and Subscriptions	99.00
<b>Total Miscellaneous</b>	<b>99.00</b>
Professional Fees	
HOA Website	76.34
Legal Fees	75.00
Management/Bookkeeper Fees	3,000.00
Tax Preparation	29.98
<b>Total Professional Fees</b>	<b>3,181.32</b>
<b>Total Operating Expense</b>	<b>3,280.32</b>
QuickBooks Payments Fees	30.00
<b>Total Expenses</b>	<b>\$3,310.32</b>
NET OPERATING INCOME	<b>\$26,689.68</b>
Other Income	
Non-Operating Revenue	
Interest Income - Operating	3.02
Interest Income - Reserves	105.82
<b>Total Non-Operating Revenue</b>	<b>108.84</b>
<b>Total Other Income</b>	<b>\$108.84</b>
NET OTHER INCOME	<b>\$108.84</b>
NET INCOME	<b>\$26,798.52</b>

# Aspen Village Homeowners Association

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
<b>Income</b>		
Operating Revenue		
Association Dues	30,000.00	60,000.00
Document Preparation Fee Income	200.00	
Fee Income		0.00
Late Fees/Interest		0.00
Violation Fines		0.00
<b>Total Operating Revenue</b>	<b>30,200.00</b>	<b>60,000.00</b>
<b>Total Income</b>	<b>\$30,200.00</b>	<b>\$60,000.00</b>
<b>GROSS PROFIT</b>	<b>\$30,200.00</b>	<b>\$60,000.00</b>
<b>Expenses</b>		
Insurance		4,000.00
Operating Expense		0.00
Maintenance		
General Repairs & Maintenance		0.00
Misc. Maintenance		0.00
<b>Total Maintenance</b>		<b>0.00</b>
Miscellaneous		0.00
Bad Debt		0.00
Community Events		1,000.00
Dues and Subscriptions	198.00	1,200.00
Licenses and Permits		0.00
Miscellaneous Expense		0.00
Office Supplies		200.00
Postage & Shipping		200.00
<b>Total Miscellaneous</b>	<b>198.00</b>	<b>2,600.00</b>
Professional Fees		0.00
Accounting		0.00
Audit		0.00
Board Elections		0.00
HOA Website	544.34	450.00
Legal Fees	3,485.33	7,000.00
Management/Bookkeeper Fees	9,000.00	36,000.00
State Filing Fees		10.00
Tax Preparation	29.98	645.00
<b>Total Professional Fees</b>	<b>13,059.65</b>	<b>44,105.00</b>
Trash Day		6,000.00
<b>Total Operating Expense</b>	<b>13,257.65</b>	<b>52,705.00</b>
QuickBooks Payments Fees	62.00	
<b>Total Expenses</b>	<b>\$13,319.65</b>	<b>\$56,705.00</b>
<b>NET OPERATING INCOME</b>	<b>\$16,880.35</b>	<b>\$3,295.00</b>
Other Income		

# Aspen Village Homeowners Association

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - December 2025

	TOTAL	
	ACTUAL	BUDGET
Non-Operating Revenue		0.00
Interest Income - Operating	6.68	50.00
Interest Income - Reserves	161.61	450.00
<b>Total Non-Operating Revenue</b>	<b>168.29</b>	<b>500.00</b>
<b>Total Other Income</b>	<b>\$168.29</b>	<b>\$500.00</b>
Other Expenses		
Non-Operating Expense		
Taxes		0.00
Federal		0.00
State		0.00
<b>Total Taxes</b>		<b>0.00</b>
<b>Total Non-Operating Expense</b>		<b>0.00</b>
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$168.29</b>	<b>\$500.00</b>
NET INCOME	<b>\$17,048.64</b>	<b>\$3,795.00</b>